

**Ministry of Finance of the Republic of Belarus**

**Republican Unitary Enterprise “Data-Processing Centre of  
the Ministry of Finance of the Republic of Belarus”**

**Special Purpose Financial Statements under the Project**

**“Public Financial Management Modernization in the Republic of Belarus” Loan  
No. 8606-BY  
for the period from January 1, 2018 to December 31, 2018 with the independent  
auditor’s report**

**Minsk | 2019**

**Public Financial Management Modernization in the Republic of Belarus**

**Loan No. 8606-BY**

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**Public Financial Management Modernization in the Republic of Belarus**

**Loan No. 8606-BY**

**STATEMENT ON THE MANAGEMENT'S RESPONSIBILITY FOR PREPARATION AND APPROVAL OF THE SPECIAL PURPOSE FINANCIAL STATEMENTS UNDER THE PROJECT FOR THE PERIOD FROM JANUARY 01, 2018 TO DECEMBER 31, 2018**

Management of Republican Unitary Enterprise "Data-Processing Centre of the Ministry of Finance of the Republic of Belarus" (hereinafter – RUE "Data-Processing Centre of the Ministry of Finance of the Republic of Belarus") is responsible for preparation of the special purpose financial statements under the Project "Public Financial Management Modernization in the Republic of Belarus" (hereinafter – the Project) being implemented by RUE "Data-Processing Centre of the Ministry of Finance of the Republic of Belarus", that present fairly in all material respects the financial position of the Project as at December 31, 2018, as well as funds received and used under the Project for the period from January 01, 2018 to December 31, 2018 in accordance with the International Public Sector Accounting Standards (IPSAS).

While preparing the special purpose financial statements under the Project, the Management of RUE "Data-Processing Centre of the Ministry of Finance of the Republic of Belarus" (hereinafter – the Management) is responsible for:

- adequate choice and application of accounting policies' principles;
- presentation of information including that on accounting policies in a form which ensures relevance, reliability, comparability and transparency of such information;
- compliance with the requirements of IPSAS and disclosure of all significant deviations from IPSAS in the Notes to the special purpose financial statements under the Project.

The Management is also responsible for:

- development, introduction and maintaining of effective and reliable internal control system under the Project;
- maintenance of accounting in a form that allows to address the substance and explain transactions under the Project, and also to provide information of sufficient accuracy on the financial position of the Project at any date and ensure compliance with IPSAS;
- taking all possible reasonable steps to safeguard of the assets of the Project;
- detecting and preventing facts of financial and other irregularities.

The present special purpose financial statements under the Project for the period from January 01, 2018 to December 31, 2018 were approved by M.L. Yermalovich, the Minister of Finance of the Republic of Belarus, on April 10, 2019.

On behalf of the Management of RUE "Data-Processing Centre of the Ministry of Finance of the Republic of Belarus":

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A.A. Narchuk  
Director

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O.E. Sinishina  
Chief Accountant